

10/27/2023

**BOARD OF TRUSTEES  
MONTGOMERY COUNTY CONSOLIDATED RETIREE HEALTH BENEFITS TRUST**

**MINUTES – OPEN SESSION**

Friday, July 28, 2023

100 Maryland Avenue, 4th Floor, Rockville, MD 20850

ZOOM Video Conference

Board Members Present:

Judy Ackerman (Zoom)  
Joe Beach (Zoom)  
Jennifer Bryant (Zoom)  
Jeff Buddle (Zoom)  
Mike Coveyou  
James Donaldson  
Bob Doody (Zoom)  
Elizabeth Greaney  
Michael Gurevitz  
Lee Holland (Zoom)  
Dan Kelley  
Christine Kelleher (Zoom)  
Barry Kaplan  
Phoebe Kuan  
Marlene Michaelson  
Gino Renne (Zoom)

Staff:

Eli Martinez  
Kevin Killeavy  
Marc Esen  
John Feketekuty (Zoom)  
Darrin Arbaugh  
Ben Merrill  
Ben Holthus  
Min Tang  
Yan Yan

Others Present:

Benjamin Legum, Office of the County Attorney  
Brad Atkins, Franklin Park  
Melanie Fraind, Franklin Park  
Margaret Belmondo, NEPC  
Phil Nelson, NEPC (Zoom)  
Alex Sollers, NEPC  
Samuel Blouin, Albourne  
Jennifer Yeung, Albourne

***CALL TO ORDER***

Mr. Gurevitz called the open session of the Board meeting to order at 8:30 a.m.

**Approval of Consent Agenda:** Mr. Donaldson moved, and Ms. Michaelson seconded, and the Board approved the items listed on the Consent Agenda.

***DETERMINATION OF MEETING***

The Board unanimously approved a motion to move into closed session at 8:35 a.m. for the purpose of discussing the investment of public funds, pursuant to Maryland Code, General Provisions Article, 3-305(b)(5).

The Board moved back into open session at 10:30 a.m.

**Performance Report:** Mr. Killeavy presented the performance report as of March 31, 2023.

**Emerging Managers Annual Reporting:** Mr. Arbaugh provided background on the emerging manager legislation and presented the emerging manager report. Ms. Michaelson moved, and Mr. Kaplan seconded, and the Board unanimously approved transmitting the report to the County Council.

**Staffing and Amendment to Budget:** Mr. Martinez presented an analysis on staffing. Upon discussions Ms. Michaelson moved, and Mr. Beach seconded, and the Board approved the following resolution:

**2307-01      Resolved, that the Board approves the adjustment to the budget to accommodate adding three new headcount as outlined in the proposed organizational chart.**

There being no further business of the Board, the open meeting session adjourned at 11:25 a.m.

Respectfully submitted,



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Brian Swain, Secretary